Degree of Confidence That Con trasts With Earlier in Week.

SHAW'S FORMAL BOND OFFER

Call Money Market Showed Great Ease. Soft Coal Stocks a Notable Feature of the Day-Large Dealing in N. & W .- B. & O. Active.

NEW YORK, Oct. 17.—Another day of Pising prices characterized the speculation to-day, and the degree of confidence that prevailed was a notable contrast to the depressed feeling that existed at the outset of the week. The formal announcement that Secretary Shaw had agreed to purchase all bonds of the issue of 1925, presented at the sub-Treasury to-day and to-morrow, was an effectual tonic to the market. It was stated that a block of \$5.00.00 had been accepted, and it was predicted that fully as much more would be knumediately turned in by a syndicate at 127% and interest, which would not about 135. All told, it was expected that the tenders under this offer would result in the release of about \$20.000 Treasury funds, which would be speedily available to the local money market. With this prospect of new mariellal in sight to continue active operations the pools went to work with considerable confidence and bid up their favorities notably.

The call money market showed great ease to-day, and there were confident expectations that a good bank statement would be issued to-morrow which would contribute toward further ease next week. The preliminary estimates showed that the banks came out about even on their operations with the sub-Treasury and the interior, but completion of some syndicate transactions this week is expected to reduce the loan account decidedly. Active operations by a noted speculative clique was said to be based on the money received from the Louisville and Nashville settlement, and it was pointed out that the early closing of the Rock Island capital rearrangement would release a large amount of money which has been the old and new securities.

The usua crop of rumors respecting this or that stock was put to good usage during the day, but the most langible assertion was that a favorable alliance had been affected between St. Paul and Union Pacific. Not much was heard of the rumored increase in the Norfolk and Western dividend, and yesterday's interest by a favorable alliance had been affected betwe

the best.

Hallroad bends sympathized moderately with the rise in stocks, and there was heavy buying in the speculative issues. Total sales, par value. \$3,80.09. United States old 4's and new 4's, coupon, advanced 4 and the new 4's, registered, 4' per cent, on the last call.

The total sales of stocks for the day were 1,107,200 shares.

MONEY AND EXCHANGE—Money on call closed steady at 507 per cent.; closed offered at 5 per cent.; prime mercantile paper, 6 per cent. Sterling exchange steady with actual business in bankers bills at \$4.55.6024.85.65 for demand and at \$4.55.6024.85.65 for sixty days; posted rates. 44.83% and \$4.85; commercial bills, \$4.81.50 4 \$2.25. Bar silver, 50%; Mexican dollars, 40; Government bonds strong; State bonds steady; rallroad bonds firm.

Total bank clearings, \$2.561.467.658; increase, 19.3 per cent. Outside New York, \$559,173,321; increase 7.5 per cent.

### STOCK MARKET GOSSIP.

STOCK MARKET GOSSIP.

The market yesterday was rather less arimated than on the day before, but was strong from start to end, and in most cases prices advanced.

Norfolk and Western opened with a flourish and went up to \$5%, but afterwards eased off. Chesapeake and Ohio was strong and active, but did not gain much on the day's transactions.

St. Paul and Union Pacific went up together, and the following statement was sent out from New York:

"It is ascertained efficially that a close parfic alliance between the Union Pacific and St. Paul went into effect the first of this week, a contract having been signed a few days previous. The contract, which is for an indefinite time, stipulates that the St. Paul shall have all rights and privileges on the Union Pacific lines that are enjoyed by any other railroad. The St. Paul secures what it has been after for a number of years."

The United States Express Company has declared the regular semi-annual dividend of \$2\$ per share, payable November 15th; books close October 31st and reopen November 15th.

The Steel stocks showed considerable strength yesterday, and acted as though

## NEW YORK QUOTATIONS.

Atchison	On'n	Hich	Low	Clie
Atchison	8914	91	8914	9,767
Atchison pfd	10110	101-4	101	1115
B. and O	107	10937	.0676	11.4
B and O. pfd				6.1
B R. T	£314	6422	6315	£414
Can. Southern	84	\$7	24	20072
C and O	5314	5174	501/	5235
Ch G W	3112	2114	207	0078
C C and St. L	102	102	1013	101
Col and Southern	2314	2414	2235	2217
and S. 1st pfd pr.,	7314	7412	7217	721
C and S. 2d pfd pr.	49	5014	40	4017
Ch. G. W. C. C. and St. L. Col. and Southern C. and S. 1st pfd pr. C. and S. 2d pfd pr. Erie 1st pfd Erie 2d pfd Ill Central L. and N. Menhattan	3954	3937	30	20%
Trie 1st pfd	68	GC32	CTN	COLL
Erla 2d ofd	5315	534	2.0	5017
Til Central	150%	15912	1502	1206
f and N	13914	140	1201	10208
Manhattan	13536	12084	1951/	140
Metropolitan				
Mer Control	2612	2017	2017	2017
Mex. Central	1917	1917	1917	1017
Mrs. Pacific	11014	112	11016	71917
M. K. T. M. K. T. pfd. N. Y. Central	31	2116	2007	211
M W T mid	69	6317	62	01.8
N Y Central	15634	15512	1561/	7561/
N. and W	7954	\$037	701	7017
Ont. Western	313/	213	2417	17.77
Pacific Mail		7130 T	100	01/2
Facine Mat	Acceptant	Vena diliti	DEGULAR SE	•••

# Thomas Branch & Co

MEMBERS

New York Stock Exchang New York Cotton Exchange

Private Wires to Principal Markets.

## Investment Securities

A SPEIALTY.

ŀ					
	Pennsylvania	16134	16816	161	1663
W-1	Pennsylvania		7014	693;	€95
	Reading 1st	88	22	88	875
53	Reading 1st		300000000	III)	78
r	Rending 2d	0.000	20014 2014 2014 4784	200	2001/
Ц	Rock Island	2001	001	20017	
16	S. A. L			2915	
	S. A. L. pfd		47% 84%	9172	C 41
		7172	09/4	20012	0.23
9	St. Paul	10.53	1344	13000	74
	Southern Pacific	13 3	7416	73	1000
셺	Southern Ry	381/2	00.74	3814	
	Southern Ry, pfd Tex. and Pacific	934	354	96%	
롉	Tex. and Pacific Union Pacific	441/2	4578	441/2	4314
	Union Pacific	10514	-107	105%	1067
3	Union Pacific pfd	100-174-700			
8	Wahash	343	35%	34%	350
3	Wabash pfd W. and L. E. 1st pfd	4934	50%	4934	
8	W and L E 1st pfd	61	61	61	60
8					
3	Amal. Copper	6534	6614	655%	655
9	A. C. O	51		50	FV1
	Amor Too	2014	30%	301/2	3014
3	Amer. Loco. pfd	91	94%	94	9414
23	Car Foundry	2554	3578	35%	355
9	Car Foundry pfd		4,14		355 918
3	Car Foundry pla	\$117	0.	8314	833
3	C. F. and I Con. Tob. 4's	073	6734	6734	673
칊	Con. 100. 48	197	1911/	191	121
5	Con. 10b. pla	141	1-1-1	51	51
	Con. Tob. pfd			Store .	92
33	Int. Pump pid	0017	20057	192/	2075
16	Int. Paper	-072	20.8		73
3	THE PROPERTY OF THE PROPERTY OF THE PARTY OF			4614	46
ĕ	National Biscuit	4516			
	People's Gas	103 's	Ula	110 8	10113
쾖	Pr. Steel Car	61	61	0027	6000
	People's Gas Pr. Steel Car Pr. Steel Car pfd	10 1/2	94	19.3	931
20	Sloss-Shef	6.4	9.0	0.4	N. 11. 172.
ä	Sloss-Shef. pfd Snuff				
	Snuff		•••		130
ä	Sport no.				97
	Sugar	12516	126	125	12514
額	T. C. and I	6014	434 200	6614	6075
	U.S. Loother	1434	4.56	14%	145
d	U. S. Leather pfd	100	91	2074	90%
8	I. S Steel	4054	4114	4014	41
訓	U.S. Steel pfd	2014	9076	9014	9056
퐴	U. S. Leather pfd U. S. Steel U. S. Steel pfd V. C. Chem	6778	6778	68	67
	V. C. chem. pfd				127
3	V. C. chem. pfd Western Union	9216	9214	9214	921/
761	THE CHICK STROM		10	100	

1	Western Union 921/8 921/2 921/8	921
n	BONDS U. S. Refunding 2's, registered. U. S. Refunding 2's, registered. U. S. Refunding 2's, coupon. U. S. S. registered. U. S. 7's, coupon. U. S. New 3's, registered. U. S. New 3's, registered. U. S. New 3's, registered. U. S. old 4's, coupon. U. S. 6's, registered. U. S. 5's, coupon. U. S. 5's, coupon. Alchison, general 4's Atchison, general 4's Atchison, adjustment 4's Baltimore and Ohio 3's Baltimore and Ohio 3's Baltimore and Ohio 3's Baltimore and Ohio 3's Canada Southern 2d's Central of Georgia 5's Central of Georgia 5's Central of Georgia 1st Inc. Chesapeake and Ohio 3's Chicago and Alton 3's's Chicago and Alton 3's's Chicago B. and Quincy new 4's Chicago, M. and St. Paul, gen. 4's Chicago, Rock Island and Pac. 4's Chicago Terminal 4's Colorado and Southern 4's Colorado and Southern 4's Colorado and Southern 4's Erie General 4's Fort Wort and Denver City Ist's Hocking Valley 4's Louisville and Nash. Nnified 4's Mexican Central 4's Mexican Central 1st Inc. Minn, and St. Louis 4's (offered) Missouri, Kan, and Texas 2d's New York Central 1sts New York Central 1st.	
g	U. S. Refunding 2's, registered	109
	U. S. Refunding 2's, coupon	103
e	U. S. 3's, registered	1045
e	U. S. 3's, coupon	1200
d	U. S. New 3 S, registered	137
đ	I S old I's registered	111
	I'S old i's coupon	111
0	U. S. 5's, registered	1041
9	U. S. 5's, coupon	105
9	Atchison, general 4's	101
3	Atchison, adjustment 42	1007
5	Politimore and Ohio 316's	0.12
ď	Faltimore and Conv. 4's	1091
;.  -	Canada Southern 2d's	107
1-	Central of Georgia 5's	110
s	Central of Georgia 1st Inc	18
e	Chesapeake and Ohio 312's	2001
S	Chicago and Allon 3/2 S	96
n l	Chicago M and St Paul gen. 4's	112
e	Chleago and Northwestern Con. 7s	135
5	Chicago, Rock Island and Pac. 4's	1083
8,	C., C., C. and St. L. gen 4's	100
d d	Chicago Terminal 4's	51
k	Colorado and Southern 44	101
	Frie prior lien 4's	99
e	Erie General 4's	56
t.	Fort Wort and Denver City 1st's	114
d	Hocking Valley 41/2's	109
d	Louisville and Nash. Nnified 4's	101
y 1,	Mexican Central is	00
1.	Mexican Central 1st Inc	103
T	Missouri Kan and Texas 4's	99
g	Missouri, Kansas and Texas 2d's	
p	New York Central 1st's	101
S	New York Central gen. 36's	107
2	New Jersey Central general 58	100
g e	Northern Pacific 2's	72
v	Aorfolir and Western Con. 4's	100
	Reading General 4's	971
y	St. L. and Iron Mountain con. 5's	113
5.	St. Louis and San Francisco 4's	100
d l	St. Louis Southwestern 1st s	33
99	St. Louis Southwestern ad S	\$7
4	Southern Pacific 4's	941
	Southern Railway 5's	118
У	Texas and Pacific 1st's	120
	Toledo, St. L. and Western 4's	80
n	Union Pacific 1's	104
n	Websel let's	110
C	Wabash "d's	1091
e s'	Missourl, Kan, and Texas 4's	\$3
s Lt	West Shore 4's	113
S	Wheeling and Lake Eric 4's	93
9	Wisconsin Central 4's	152
3.	M and O collateral trust A's	97
s	Central of Georgia 2d Inc	40
	VaCarolina Chemical Co. com	67
8	VaCarolina Chemical Co. pfd	127
1-	Standard Oll	667

BALTIMORE STOCK MARKET. BALTIMORE. MD., Oct. 17.—Seaboard Air Line common, 294@294; do. preferred, 474@474. Seaboard 4's, 844.

#### RICHMOND STOCK MARKET. Richmond, Va., Oct. 17, 1902.

SALES. Virginia 3's-\$1.500 at 95%, Atlantic Coast Line of Connecticutt-100 Shares at 350. Virginia Centuries—\$500 at 97; \$10,090 at 174; \$5,000 at 974s. 74: \$5,000 at 974. Virginia Trust Company-15 shares at 120.
Virginia-Carolina Chemical preferred—10 shares at 127½; 4 shares at 127¾.
Virginia-Carolina Chemical common—59

shares at 67%. STATE SECURITIES. North Carolina 4's, C., 1910.... 104 .... Va. 3's, new C. and R., 1932.... 953, 193 Va. Centuries, 2-3, C. and R..... 9718 973, CITY SECURITIES. Rich. City 4's, R., 1920-1930.... 107 RAILROAD BONDS.

idend of \$2 per share, payable November 18th; books close October 31st and reopen November 18th.

The Steel stocks showed considerable they would soon go higher.

Atlantic Coast Line is still dull. It is whispered that the present stockholders will get valuable "rights" in the new issue of stock.

Sloss is holding up well, but there is little trading in it. It opened at 62 and and Southern than for some time past, the first preferred selling at 74½. It sold on Monday at 69.

Missouri Pacific was one of the most active stocks in yesterday's trading and made substantial gains.

The following private dispatch was received yesterday by a Richmond trader:

"A syndicate, of which we are one, have sold the Secretary \$15,00,000 long 4's, which will release \$20,000,000 cash and should help the whole market."

There is now a more hopeful feeling about the money market, and a prominent banker and broker said yesterday that the situation had been relieved. The principal movement of currency this week indicates that the banks lost thereby colly \$33,300. 

Fire and Marine......25 36 MISCELLANEOUS. American Locomotive pfd...100 93½ 95 Consolidated Tob, 4's bonds..100 67 ... Va.-Carolina Chemical pfd..100 127½ 128 Va.-Carolina Chemical com..100 67½ ...

## COTTON MARKETS.

NEW YORK, Oct. 17.—The cotton market opened steady with prices 2 points higher to 1 point lower, and following the call continued to work upward on increasing demand from shorts and moderate investment buying. The better feeling was due for the most part to an unexpected rise in the Liverpool market and to reports from Fall River that demand for yarns and cloths was active at firm prices.

to reports from Fall River that demand for yarns and cloths was active at firm prices.

Whereas the early weather chart noted generally fair conditions over the entire belt, the forecast foreshadowed unsettled weather over extensive portions of the crop country with lower temperatures in Western Texas. The receipts were free for the day, but the estimates for

the movement of to-morrow fell below the actual receipts of same day a year ago. The private Liverpool cables brought buying orders and the South, too, attempted to cover shorts here. The weekend statistical statements as made up by Superintendent King. Secretary Hester and the Liverpool statistician were of bearish import, but had been quite generally discounted. The market continued to advance until mid-afternoon, when light profit-taking by early buyers checked further improvement.

The close was steady with prices net 30 points higher. Total sales were estimated at 175.000 bales. The reports from Southern spot markets were indicative of stability and good export demand. The crop estimates as a general thing ranged from 11,600,000 to 11,250,000 bales.

110111 11,000,000 (0 11,200,0	oo bales.	
Cotton futures opend	le steady;	closed
quiet and steady. October	Opened.	Closed.
October	8.35	8.35
November	5.35	8.37
December	8.44	8.48
January	8.51	8.55
February	8.31	8.35
March	8.32	S.36
April		\$.36
May		8.37
June		
July		
Spot cotton closed d		
lands 8.70; middling gu		

Cotton. dull; middling, 8.70; net receipts, 54 bales; gross, 54 bales; sales, 1,031 bales; stock, 40 279 bales.

Total to-day at all seaports—Net receipts, 50,198 bales; export to Great Britain, 11.313 bales; to the Continent, 21,-186 bales; stock, 50,201 bales.

Consolidated at all seaports—Net receipts, 314,751 bales; to France, 1,843 bales; to the Continent, 104,080 bales.

Total since September 1st at all seaports—Net receipts, 1,037,879 bales; export to Great Britain, 38,005 bales; to France, 118,194 bales; to the Continent, 549,008 bales;

The following are the total net recelpts of cotton at all ports since September 1st:
Galveston, 551.590 bales: New Orleans, 331.158 bales; Mobile, 40.043 bales: Savannar, 337.730 bales; Charleston, 84.697 bales; Wilmington, 137,412 bales; Norfolk, 93,890 bales; Baltimore, 2,211 bales; New York, 3.717 bales; Boston, 1,779 bales; Newport News, 4.713 bales; Pilladelphia, 3.053 bales; Brunswick, 22,513 bales; Pensacola, 13,232 bales; Port Townsend, 5.09 bales; San Francisco, 4.705 bales; Portland, Ore, 200 bales. Total, 1.637,879 bales.

NEW ORLEANS, Oct. 17.—COTTON—Spot cotton was quiet; quotations were reduced 1-10c., partly under the influence of light receipts and partly because of a moderate realizing movement. Contracts showed a slight disposition to harden during the forencom. This condition obtained at each of the three large markets. Locally the opening was close to vesterday's level, but immediately after the first call prices took an upward turn that carried them 400 points higher under ver ynarrow trading. After fluctuating moderately with a slight downward tendency, the market at the close stood 203 points net above yesterday's closing figures.

Cotton futures steady: October, 8136 8.09; November, 8.0978.11; December, 8.136 8.14; January, 8.1868.19; February, 8.196 8.21; March, 8.268.25; April, 8.2568.27; May, 8.2868.28.

#### PRODUCE MARKETS.

Richmond, Va., Oct. 17, 1902. QUOTATIONS.

QUOINTIONS.			
WHEAT-			
Longberry	77	@78	
Mixed	77	@78	
Shorberry	77	@78	
No. 2 red	78		
(Va) bag lots	70	@77	
CORN-			
White, (Va.) bag lots	68	@69	
No. 2 white	681	6	
No. 3 white	68		
No 2. mixed		5	ř
No. 3 mixed	67		
OATS-			
No. 2 mixed	341	4	
No. 3 mixed	34		
Winter seed			
RYE	55	@60	í

NEW YORK, Oct. 17.—FLOUR—Moderately active and held at full mill limits. Rye Flour—Quiet. Buckwheat Flour—Dull at \$2.49(2.50. Cornmeal—Firm. Rye—Steady. Barley—Steady. Wheat—Spot firm; No. 2 red. 78c. Options opened easy on disappointing cables and larger Northwestern receipts, but speedily rallied and had an irregular advance with corn, holding firm all day. Buying was also stimulated by large clearances, talk of rain and lessened crop estimates until the last half hour, when it ceased because of poor export trade. The close was unsettled at 4c, net advance. May closed at 78c.; December, 77%c.

vance. May closed at 78c.; December, 773c.

Corn—Spot firm; No. 2, 694c. Bullishness again had full swing in the corn market and while occasional periods of reaction occurred, the general trend was strongly upward all day. Further good support by Chicago interests, covering and prospects for rain were the feature. The market closed 4c. net higher, January closed at \$24c. May, 494c. October, 684c.; November, 684c.; December, 58c.

Oats—Spot firm: No. 2, 344c. Options with other markets held firm all day, but were quiet. December closed at \$74c.

Beef—Firm. Cut Meats—Firm, Lard—firm; refined firm; Continent, \$11.75; South America, \$12.25; compound, 74674c. Pork—Firm. Tallow—Firm at 554265c. Rice—Firm.

Coffee—The market for coffee futures opened steady with prices unchanged to 5 points higher. Local shorts covered on the call and were fair buyers later. By mid-day prices were net 5@10 points higher. In the lest half hour, under realizing and bear selling the market reacted to the opening level and closed steady.

higher. In the lest half hour, under realizing and bear sellings the market reacted to the opening level and closed steady, net unchanged to 10 points higher. Sales were 33.750 bags. Spot Rio, steady. No. 7 invoice, 5%c.; mild, dull; Cordova, 7%.612c, Sugar-Raw, firm; fair refining 3c.; centrifusal, 96 test, 39-16c.; refined, steady. Butter-Steady to firm; extra creamery, 24%c.; State dury, 18@23%c. Cheese-Firm; new State, full cream, small colored fancy, 12%c.; small white 12c. Eggs-Firm; State average best, 22@24c.

Potatoes—Steady; Jerseys, \$1.5001.55; State and western per 130 pounds, \$1.626.

State and western per 139 pounds, \$1.620 1.55; Long Island, \$1.520.1.87; South Jersey sweets, £262.59 Peanuts—Quiet; fancy handpicked 5140 514c; other domestic, 314.6534c, Cabbages— Easy; Long Island, per 100, \$1.550.62, Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., Oct. 17.—There was an enormous trade in corn on the Board of Trade to-day and prices on both grains and provisions were nigner, December corn closing 1½601½6c. higher: December wheat ½60½6c. higher; oats ½6c. higher, with January provisions unchanged to 7½c. higher.

The leading futures ranged as follows:
Open. High. Low. Clos.
WHEAT-No. 2. 

# NEW WELLS.

The contractors, Messrs. Dabney & Webb, of Barboursvile. Ky., brought in on Tucsday, the l4th of October, the first of the ten new wells contracted for by the Richlands Oil Company on their leases on little Richlands Creek, Knox county, Ky.

This well proved to be a fine one, flowing a great stream of oil from the mouth of the well. It was promptly gotten under control and no oil of consequence lost.

of the well. It was promptly gotten der control and no oil of consequence lost.

The other nine wells of this contract will be drilled as fast as the machines will do the work.

We expect and have every reason to believe that by the first of December next we will be able to sell to the Standard Oil Company no less than two thousand dollars' worth of oil per day, but long before that time the present allotment of stock set aside to pay for these wells will have been sold.

Each new well increases our visible assets and makes our stock more valuable in proportion to the yield of the well, therefore the company finds it necessary to set a new valuation from time to time upon its stock.

For a few days longer the stock will be sold at 40 cents on the dollar so buy it now for a bargain. It will be selling at from \$1.50 to \$3.00 by 1st January, 1903.

#### E. C. CODDIN, RICHMOND AGENT,

821 EAST MAIN STREET.

changed. Eggs—Firm and unchanged. Cheese—Firm and unchanged. Sugar—Lower; fine and coarse granulates, \$4.71%.

CATTLE MARKETS.

CATTLE MARKETS.

NEW YORK, Oct. 17.—BEEVES—Receipts, 3,40% head; steers firm to 10c. higher; bulls stronger; cows steady to 10c. higher. Steers, 41.2566.60; stags and oxen, 84.0648.50; bulls, \$2.7563.00; cows, \$1.6563.65. Cables steady. Sheep slow. Exports to-day, 400 cattle and 2 800 quarters of beef. Calves—Receipts, 216 head; veals 25c. lower; grassers steady. Veals, \$4.5065.55; tops, \$5.5; grassers, \$2.7563.25; western, \$3.75. Sheep and lambs—Receipts, 2.520 head; sheep steady! lambs, 10c. higher for good stock; some sales 25c. higher; closed quiet, 3 cars unsold. Lambs, \$625.50; Canadians, \$5.2565.56. Hogs—Receipts, 1.031 head; market steady. State hogs, \$7.2567.40.

CHICAGO, ILL, Oct. 17.—CATTLE—Receipts. 2,500 head, including 200 Texans and 500 westerns; slow steady. Good to prime steers nominal at \$7.25@8.50; stockers and feeders, 2,25@5, poor to medium, \$3.75@6.50; cows. \$1.40@4.75; heiff......25@5; calves. \$4@7.50; Texas-fed steers, \$3.95; western steers, \$4@7.50; Texas-fed steers, \$3.95; western steers, \$4@7.50; Texas-fed steers, \$3.95; western steers, \$4.00 head; to-morrow, 12.000 head; left over, 500 head; average 10c. higher than yesterday. Mixed and butchers, \$5.90@7.50; good to choice heavy, \$7.55@7.55; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05; 7.05;

CINCINNATI. O. Oct. 17.—HOGS—Strong at \$5@E.23. Cattle—Quiet at \$2@6.50. Sheep—Steady at \$1.50@3.40. Lambs—Lower at \$4@5.50.

#### TOBACCO MARKETS.

Lynchburg, Va., Oct. 17, 1902.

Recelpts of tobacco in the warehouses of the city are very light, the offerings being principally in primings, the quality of which has not been satisfactory. Prices for common grades rule high. For the better grades prices have shown a slight decline.

Quotations are as follows:

DARK GRADES.

Black wrappers ............ 15.00@ 25.00 BRIGHT TOBACCOS.

Common	3.000	6.00	1
Medium bright	5.000	7.00	Ю
Good	7.0000	8.00	Н
FAF-			L
Common cutters	6.500	7.04	
Good cutters	8 5000	10.00	18
Fine cutters	10 000	12 00	138
RIGHT WRAPPERS-	+0.000	12.00	H
Common	6.000	00.2	10
Medium			15
			Ħ
Good			1
Fine	15.00@	20.00	10
IAHOGANY WRAPPERS-			18
Good	14.00@	25.00	111
Medlum	12.000	20.00	н
VRAPPERS-	AND DESCRIPTION OF		19
Common	8.00@	12 00	н
Medium			T
Good	17 500	25 00	HF
Fancy			18
rancy	33.W(L)	33.Ur	16
PEREPREPARE MORAGOO M			П
PETERSBURG TOBACCO MA	COLUMB TO CHARLES THE CO	2000 PH	17
Petersburg, Va., Oct	17. 19	102.	ш
Sales have been large for se			н
nd prices lower.		, 3	п
The quotations are as follow			1

The quotations are as follows:

Common to medium lugs... \$4.09£8 5.00

Fair to good short leaf... 6.50@ 2.00

Medium to good wrappers... 8.00@ 11.00

Good to fine wrappers... 15.00 25.00

Fine shipping... 10.00@ 15.00

## MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, Oct. 17.—General business in cotton goods quiet at first hands, but prices are well maintained. Bids of 3c. for regular print cloths still in the market, but no sellers. Narrow odds sold in fair quantities at firm prices, Linens are very firm with a fair demand. Burlays are dull, but prices unchanged.

NAVAL STORES. WILMINGTON, N. C., Oct. 17.—SPIR-ITS TURPENTINE—Firm at 534c.; re-ceipts. 117 casks. Rosin—Steady at 1.206 1.25; receipts. 420 barrels. Crude turpen-tine—Firm at \$1.403.60; receipts, 66 bar-rels. Tar—Firm at \$1.40; receipts, 167 bar-

SAVANNAH, GA., Oct. 11.—TURPEN-TINE—Firm at 53½c, bld; receipts, 1,156 casks; sales, 1,121 casks; exports, 222 casks. Rosin—Firm; receipts, 4,655 barrels; sales, 3,256 barrels; exports, 1,725 barrels.

COTTONSEED OIL MARKET. NEW YORK, Oct. 17.—Cottonseed oil was quiet at old prices. Prime crude, f. o. b. mills, 29c.; prime summer yellow, 374-638c.; off summer yellow, 37c.; prime white, 42c.; prime winter yellow, 426-43c.; oil meal, \$276-28 nominal.

## PEANUT MARKETS.

NORFOLK, VA., Oct. 17.—PEANUTS—Quiet. Virginians—Active at 3%c. for best stock. Fancy, 3@3%c.; strictly prime, 30c.; rime, 2½c. PETERSBURG, VA., Oct. 17.—PEA-NUTS-Market quiet. MARINE INTELLIGENCE.

PORT OF RICHMOND, OCT. 17, 1962

ARRIVED.
Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion SAILED.

Steamer Winyah, Simmons, Philadelphia, Pa., merchandise and passengers, Clyde line. Steamer Pocahontas, Graves, Norfolk, and James River landings, merchandise and passengers, Virginia Navigation Co. Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line. line. PORT NEWPORT NEWS, OCT. 17, 1902.

ARRIVED.

Barge Felix, Providence.

Money Loaned Salaried People retail merchants, teamsters, boarding houses without security. Largest business in 42 principal cities. TOLMAN, Room 10, 1110 Main Street.

# BIG STONE GAP

#### THE OLD COMPANY A SUCCESS

That the Investors in the Old Company Got Back the Money Put

In Three Times Over.

(Special Dispatch to The Times.)
BIG STONE GAP, VA., October 17.—
At a meeting of the bondholders of the Big Stone Gap Improvement Company held in Louisville, Ky., a few days since, it was decided to reorganize the company. The old company had \$2,500,000 capital and \$1,000,000 in bonds. The new comgany will be known as the Big Stone Gap Land Company, and will be capitalized at \$500,000, with no bond indebtedness. The new organization will place on sale the residence and building lots and factory sites now held by it in this place this place.

It was generally supposed that the old corporation was a financial failure, but the bondholders claim that every investor, with the possible exception of one man, made back his mony three times over. The following officers and directors were nominated: President, R. A. Ayers, Big Stone Gap, Va.; Vice-President, J. F. Bullitt, Big Stone Gap, Va.; Secretary and Treasurer, John W. Chalkly, Big Stone Gap, Va. Directors—Major H. C. Wood, Bristol, Tenn.; John E. Green, J. W. Fox, New York; R. A. Ayers, J. F. Bullitt and D. B. Wentz, Big Stone Gap; L. W. Botts, Louisville, Ky.

MAN CRUSHED.

Wesley Ray, one of the night crew on the bondholders claim that every investor

Wesley Ray, one of the night crew on the railroad yards at Stonega, fell under the cars and was crushed so badly that

place was broken into Sunday night, and a pouch of mail cut open; also a tale-scope, containing some wearing apparel, was cut open and robbed of its contents. The same night the stores of H. K. Palmer and R. H. Kemper were broken into and some goods taken from each of them, all supposed to have been done by the same parties.

Mr. J. M. Stewart, of this place, fell from a twestery hullding while at work

Mr. J. M. Stewart, of this place, refifrom a two-story building while at work last week and seriously injured his spine, though it is hoped that he will recover.

THE PARSON AND HIS BRIDE.
Rev. T. V. Shoemaker and bride arrived from Eirod. Ind., last week, and are now occupying the Baptist parsonage at this place, where they will make their future home.

To the delight of the people of Big To the delight of the people of Bis Stone Gap, Rev. H. S. Hamilton, pastor of the Methodist Episcopal Church, South, during the past year, was returned to this charge by the annual conference.

Mr. and Mrs. H. C. Barr, Mrs. J. P. Edmonds, Misses Janie Slemp, Lizzle, Polly and Lizzle Fox, and Mr. R. W. Durzett, members of the Mandolin Club Durrett, members of the Mandolin Club of this place, went to Gate City last Saturday morning, where they assisted in an entertainment at Shoemaker College Saturday night.

A LARGE BLACK BEAR. A large black bear was seen in the Gap near town on last Saturday morning. which created some excitement among the which created some exclusions the sportsmen of Elg Stone Gap. Soon a party was in pursuit, but not until bruin had made his escape into Stone Mountain. The Norton Coal Company's plant, located at Norton, Va., has changed hands. Mr. Warren J. Willitts, of Three Rivers. Mich., is the purchaser. The deal was effected some days ago in Philadelphia through Messrs, R. A. and H. J. Ayers, this place and the first transfer of of this place, and the final transfer of the property was concluded at Norton a few days ago.

## ABUNDANCE OF WORK

There are floating derricks arge and small, under construction, battelships and torpedo boats under repair and the work of building the great barges needed by the various naval stations of the country, has not yet been comploted. Small boats for the navy, chiefly of cedar, are built exclusively here.

## SUIT CLUB TEST

the Plan of Running a Lottery.

these clubs are in operation all over the

#### Presbyterian Orphanage. (Special Dispatch to The Times.) LEXINGTON, VA., October 17 .- The

chairman of the Committee for the Seection of Orphanage for the Presbyterian Synod of Virginia, the Rev. C. W. Maxwell, was in Lexington, and viewed the Hotel de Harti, which belongs to the estate of the late John T. Williams, of Buckingham county located near the west-ern portion of the town, and which was Company as well pleased with this property, and in his report will consider it with other property recently viewed by him in his round of inspection at the meeting of his committee in Norfolk the coming week. The site and building is an admirable one for an orphanage.

#### Williamsburg News. (Special Dispatch to The Times.)

WILLIAMSBURG, VA., October 17 .her bedside.

Mr. Marcus Fritz, of Montrose, Wis.,

yesterday purchased through Mr. John Dahn, 202 acres for \$3,700, it being a part the Vineyard tract in York county. Two years ago this farm sold for \$1,800 cash.

A Reorganization and a Sale of Lots to Be Made.

To the Surprise of All It Is Announced

he died in a few hours.

The ticket office of the Virginia and Southwestern Railroad Company at this

Overtures have been made by the new electric railway between Newport News and Hampton to unite with the Bay Shore Road from here to Ocean View. No deals have been consummated, but there have been many rumors, some of which are well founded, to the effect that the new line to Cape Henry will unite with one or more lines of railway here.

The Bay Shore has not resumed trame since it stopped for want of water a month ago.

Newport News Man Convicted Under (Special Dispatch to The Times.)

NEWPORT NEWS, VA., October 17.-George Oldewurtel, who conducts a suit club, was tried for running a lottery and found guilty to-day. The minimum penalty of \$5 fine and one minute in jail was imposed. An appeal was noted. The cuse was a test brought by merchants, some of whom are running suit clubs themselves in self-defense.

The case is important as a test, as

Mrs. L. W. Lane, Jr., is critically ill at her home. Miss Annie Jordan, of Smithfield, her sister, has been summoned to

(Special Dispatch to The Times.)
WYTHEVILE, VA., October 17.—Irby
Sweeney, charged with robbing the post-

FOR SALE

## FOR SALE. Elegant West-End Homes

\$ 6,000.00 \$ 6,500.00 \$ 8,500.00

At these prices we have several very attractive residences located as Grace, Franklin and Hanover Sts. and Park and Floyd aves. Those seeking homes would do well to inspect these properties, as they are the

C. L. & H. L. DENOON, 821 Main Street.

FINANCIAL.

THE

# Savings Bank of Richmond

Deposits in sums of ONE DOLLAR-AND UPWARDS RECEIVED AND INTEREST ALLOWED. Loans made on Real Estate. Negotiable paper discounted.

JAMES M. BALL, Cashier.

# MERCHANTS NATIONAL BANK.

Surplus Over \$500,000.00

Designated State, United States and City Depository. Does a General Collections a Specialty. Interest Allowed

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President,

# MAY BOND CABLES

### Street Committee Grants Bell Company This Permission to Prevent Electrolysis.

After a debate which lasted something over two hours yesterday afternoon the Council Committee on Streets and Shocko: Creek gave the Southern Bell Tele-phone Company permission to connect the carles at two if its man-holes by bonded wire with the rails of the Virginia Passenger and Power Campany's car tracks, such action being necessary for the prevention of electrolysis. This action was taken in direct opposition to the advice of City Engineer Cutshaw, and is regarded as quite a victory for the telephone company and Superintendent Hunt Chip-

Some time ago Mr. Chipley appeared before the committee and requested that his company be given permission to connect by bonded wire the cables of two different man-holes with the tracks of the car company. He said that electrolysis had been discovered, and that there was eminent danger of the cables being at No. 329 South Patrick Street, so long destroyed upless immediate action was a the city gas works me well as the city gas works as the city gas wore Plenty on Hand to Keep the Navy-Yard
Force Employed—Raceroad Rumors.

(Special Dispatch to The Times.)

NORFOLK, VA., October 17.—There is abundance of work at the navy yard to keep busy the great force of 3.30 mone supployed. There are disating destroyed unless immediate action was taken at the city gas works were being operated. The city and some reason, despite that previously he had granted them the right to make eight similar connections.

The matter at that time was referred to the special subcommittee, Messrs. Minor, Burton and West being named by Chairman iller as the gentlemen to in-vertigate the matter. They have held several meetings, and the evidence of a number of well known electricians was heard by them, after which Mr. Burton and Mr. Minor drafted a report recommending that the company be given the desired permits. Mr. West formulated a minority report, in which he recommended an entirely new and different means for the prevention of electrolysis.

At the meeting yesterday afternoon both of these reports were submitted and read, immediately after which Mr. West neved the adoption of his report. He spoke at some length along the line of his report, and urged the committee to ad pt it. It was the idea of Mr. West to have the company connect their cables with a return current wire, which would gather the loose electricity and return it to the plant of the street railway com-pany, thus preventing electrolysis. Upon the conclusion of the remarks by the patron of the minority report. Mr. John B. Minor made a clear and strong talk on the report of the majority of the

committee. He seemed to think that the

proper way to prevent the electrolysis was by the connection of the cables with the street car rails by means of a bonded wire, which will be entirely underground He cited the opinion of City Electrician Thompson and the attaches of the tele-thone company. Superintendent Chipley was called upon for a few remarks. He responded with a strong argument along the line of the majority report. He knew of no othe means of preventing electrolysis means of preventing electrolysis being used anywhere else, and stated that the destructive element had only been discovered in ten places in the city, eight of which have already been repaired by the use of the bonded wire to the car rails. His company simply wanted the committee to give them consent to make just two more connections, which for

some unknown reason City Engineer Cut-shaw had seen fit to refuse.

Here Mr. Peters moved that both re-ports be laid on the table and the matter held up until Colonel Cutshaw could be present and give his opinion on the mat-ter, he having failed to specify any parportion of the town, and which was ports be laid on the table and the man pany during the palmy days of mom." Mr. Maxwell expressed himself well pleased with this property, and ticular reason for turning down the quest asked by the phone company.

This motion was lost, several members stating that the matter was one of vitat importance and immediate action was necessary, after which Mr. Minor moved substitute for the motion of Mr. West, that the majority report he adopt ed. A vote showed that six of the com-mitteemen favored such action, while only three opposed it, and it was therefere declared passed. The recorded vote was: Ayes-Allen, Burton, Eahen, Philips, Minor and Adams, Noes-Mann, Pe-

ters and West. \*
The committee then adjourned to meet again next Tuesday night.

until 12:00 midnight October 14th 150 16th, 17th and 18th.

# \$ 10,000.00 \$ 15,000.00

most desirable on the market.

117 E. Main St., Next to Lexington Hotel.

THE INSTITUTION FOR THE PEOPLE.

R. A. PATTERSON, President. L. Z. MORRIS, Vice-Presiden.

Capital \$200,000,00

JOHN F GLENN, Cashler, JOHN K. BRANCH, Vice President.

## C. W. Branch & Co. BANKERS and BROKERS

Members of New York Cotton Ex change and Chicago Board of Trade New York Correspondents-LADENBURG, THALMANN & CO.,

PRINCE & WHITLEY, LEHMAN BROS. Private Wires to | NEW YORK, BOSTON, CHICAGO.

office here of \$200 in money and three registered letters last June, was acquited in the United States Court at Abingdon

to-day.

The evidence secured, while throwing suspicion upon Sweeney, was not strong enough to convict.

# LUXURIOUS USER OF GAS

Early last night Policemen Ferguson and Smith visited Cole's domicile and found it brilliantly illuminated by gas and it was also comfortably heated by the same. There was no meter in the the books of the clerk of gas as a consumer. The clerk and superintendent of the city gas works were called in, and upon examination ascertained that the supply was being furnished through main feed pipe. The meter in the house, long since unused, had been removed.

The police returned and swore out a warrant for Cole's arrest, and upon their

in court this morning. Mayor Simpson tried the case under the corporation statue and fined Cole \$20, the maximum penalty. The gas officials say that they are unable to ascertain the city's loss, as there was no meter in the house. The police are of the opinion that Cole has been

return Cole was leaving the house. He was taken in custody, and when arraigned

Navy Department has awarded a con-tract for building the first granite and concrete dry dock at the Charleston, S. C., Navy Yard, to the New York Conti-Jewell Filtration Company, at about \$916,000.

FOR THE PUBLIC GOOD. In another part of this paper appears an advertisement worthy the reading, as it's for the public good. It tells of a free distribution of Doan's Kidney Pills, a remedy for Kidney Ills. Read it, and

call at Owens & Minor Drug Co., 1007 LAUNCHING OF OLD DOMINION

STEAMER "MONROE" Saturday, October 18th-\$1.00 Round Trip via C. & O. Railway.

The Old Dominion steamer MONROS will be launched at Newport News Saturday, October 18th. The Chesapeake and Ohio Railway will have special ex-cursion from Richmond to Newport News and return without stops, to leave Richmond at 3 A. M. October 18th, returning leave Newport News 4 P. M. of same date. \$1 round trip. SPECIAL HORSE SHOW NOTICE.

For the benefit of passengers from

For the beneat or passengers from Petersburg and intermediate stations attending the Horse Show in Richmona this week, the Atlantic Coast Line Rall-road will hold its train now leaving Richmond for Petersburg at 11:30 P. E.

D. P. A. 805 R. Main St., Bickmann, Th.

using free gas for some months past Charleston Dry Dock Contract (By Associated Press.) WASHINGTON, D. C., October 17.-The